Evernorth Secures Committed Equity Facility for Approximately $80 Million to Support XRP Treasury Growth

October 26, 2026

As market conditions allow, facility provides access to incremental capital to support XRP acquisitions, product development in the XRP ecosystem and general corporate purposes

Evernorth Holdings, Inc.

Evernorth Holdings, Inc. (Nasdaq: XRPN) (“Evernorth”), a digital asset treasury company building institutional access to the XRP economy at scale.

SAN FRANCISCO, Oct. 26, 2026 (GLOBE NEWSWIRE) -- Evernorth Holdings, Inc. (Nasdaq: XRPN) (“Evernorth”), a digital asset treasury company building institutional access to the XRP economy at scale, today announced that it has entered into a common stock purchase agreement with CF Principal Investments LLC (“Cantor”) to establish a committed equity facility for up to 5,218,935 Shares of Class A Common Stock. Assuming the closing stock price of XRPN on October 22, 2026, if fully executed the facility would generate aggregate gross proceeds of approximately $80 million.

As market conditions present themselves, Evernorth intends to use some proceeds for general corporate purposes, including the acquisition of XRP and product development in the XRP ecosystem. Evernorth will continue to consider further capital raising transactions to execute its strategy, including additional committed equity facilities and other equity and equity-linked transactions, in the future.

“This represents our first step in putting facilities in place to help grow and manage our treasury in an accretive manner for shareholders,” **said Matt Frymier, Chief Financial Officer of Evernorth.**

The facility follows a period of rapid execution for Evernorth. The company recently announced the completion of its business combination with Armada Acquisition Corp. II, began trading on Nasdaq under the ticker XRPN, appointed Hugo Jeadesboz as Chief Investment Officer, announced its inaugural execution partners, and rang the Nasdaq Closing Bell. The committed equity facility adds a flexible source of capital as Evernorth moves into its next phase as a public company.

About Evernorth

Evernorth Holdings Inc. (Nasdaq: XRPN) is a publicly traded digital asset treasury company that provides investors with exposure to XRP through a regulated, liquid, and transparent structure. Evernorth holds one of the largest XRP treasuries of any public company and intends to put that XRP to work, pursuing strategies designed to grow XRP per share over time through institutional and DeFi yield strategies, ecosystem participation, and capital markets activities. To learn more, visit www.evernorth.xyz.

Forward-Looking Statements

This press release contains forward-looking statements, including statements about Evernorth's treasury strategy, XRP Ledger developments, market opportunities, and the expected contributions of its Chief Investment Officer. They are based on current expectations and are not guarantees of future performance. Actual results may differ materially due to factors including the volatility of XRP and other digital assets, changes in laws and regulations, Evernorth's ability to execute its strategies, and the other risks described under "Risk Factors" in Evernorth's filings with the SEC. Evernorth undertakes no obligation to update these statements except as required by law.

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A photo accompanying this announcement is available at https://www.globenewswire.com/NewsRoom/AttachmentNg/da9306df-57da-442d-bb07-367284944444